

Separate Attachment A

FINANCIAL PROCEDURES for Member Contributions

COMMITTEE OF CHAIRS OF ACADEMIC BOARDS/SENATES IN NSW & THE ACT

1. Annual Contribution

At the meeting of 31 May 2001, the Committee of Chairs resolved that the annual contribution for membership of the Committee would be \$2,100 (plus GST) (Item 5.2).

RESOLVED COC01/04

That the annual contribution from member Universities to the Committee of Chairs account will be \$2,100 (excluding GST) from the new financial year (1/7/01).

This amount was decided after noting that no increase had been made for a number of years from the previous amount of \$1,800. The Committee also noted that all universities that are members of the New South Wales Vice-Chancellors' Conference (NSWVCC) are automatically members of the Committee of Chairs, which is a standing committee of the NSWVCC.

2. Method of Collection

The University of New South Wales has recently issued invoices to member universities for the financial year 1/7/01 to 30/6/02. This has been handled through the University's Accounts Receivable Department. The invoices were sent directly to the members of the Committee of Chairs.

Accounts will be issued in July every year for the annual contribution and will be mailed to Chairs.

14 August 2001